

Minutes of Special General Meeting
Totnes Renewable Energy Society Limited
Company Number 30373R (The Society)

A Special General Meeting of the Society was held at the Totnes Boating Association, Steamer Quay Rd, Totnes, Devon TQ9 5AL at 7.00 pm on **Thursday 22 May 2014**.

Present:

Ian Bright – Managing Director
Mandy Burton – Engineering Director
Jane Brady – Communications Director
Owen Hill – Legal Director
Paul Pizzala – Finance Director
Steve Munday – Planning Director

In Attendance:

70 Members of TRESOC and 42 proxy votes
Steve Prime
Hilary White
Pete Kibel
Minni Jain
Matt Harvey

- 1) This Special General Meeting was called by the Directors to propose a change in the Society's rules which would enable the widening of the geographical boundary of the Society. This would allow for membership to extend beyond Totnes and environs and thereby facilitate the upcoming share issue in raising more capital.
- 2) The Members of the Society resolved that clauses 6.2 and 6.3 of the Society Rules be removed. These are:

6.2 Membership of the society is open to all eligible persons resident within Totnes and Environs comprising the Town of Totnes and the 15 parishes of Ashprington, Berry Pomeroy, Cornworthy, Dartington, Dean Prior, Dipford, Halwell and Moreleigh, Harberton and Harbertonford, Littlehempston, Marldon, North Huish, Rattery, South Brent, Staverton and Stoke Gabriel.

6.3 Members may retain their membership of the society if they subsequently leave Totnes and Environs.

- 3) It was also resolved that clause 2.1.1 be amended from:

2.1.1 Develop the profitable supply of energy from renewable resources for the benefit of the community resident within Totnes and Environs; comprising the Town of Totnes and the 15 parishes of Ashprington, Berry Pomeroy, Cornworthy, Dartington, Dean Prior, Dipford, Halwell and Moreleigh, Harberton and Harbertonford, Littlehempston, Marldon, North Huish, Rattery, South Brent, Staverton and Stoke Gabriel.

to:

2.1.1 Develop the profitable supply of energy from renewable resources for the benefit of the community centred in Totnes and the surrounding area.

- 4) After the main business of the SGM Ian Bright officially launched the TRESOC 2014 Share Issue. There were contributions from several speakers:

- a. Steve Prime from South Devon Rural Housing Association spoke about the proposed project for TRESOC to fund solar pv panels for the roofs of around 70 of the Association's houses, which will provide tenants with free electricity during daylight hours.
 - b. Hilary White, Director of Beco Solar, spoke about hiring another team of panel installers, creating a further 4 new skilled jobs in Totnes, if the order for South Devon Rural Housing association is confirmed.
 - c. Pete Kibel from Fishtek Consulting spoke about the fish pass at the hydropower scheme at Sowton Weir near Chudleigh, which TRESOC are looking to invest in. A similar fish pass is proposed for the new hydropower scheme at Totnes Weir which TRESOC is also hoping to invest in.
 - d. Minnie Jain gave a fascinating presentation on her involvement in the Community Water Project, Rajasthan, India.
 - e. Matt Harvey, the nationally renowned, and our local, poet, read out his poem commissioned specially for this TRESOC 'rainbow share issue'.
- 5) The meeting closed at 9.30pm after members enjoyed a celebration drink to mark the launch of this ambitious share issue for 2014.